

## **Equities at a Glance**

#### **NGX All Share**

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NGXASI Index	47,268.61	-0.06%	-0.13%	10.66%	10.66%	17.82%
Market Cap ( <del>N</del> billions)	25,475.20	-0.06%	-0.13%	14.25%	14.25%	21.44%
Volume Traded (millions)	179.36	-26.29%	1,373.56	12,912.32	12,912.32	93,307.35
Value Traded ( <del>N</del> millions)	2,136.26	-68.93%	23,796.73	247,984.02	247,984.02	1,118,282.80
NGN/USD	417	0.04%	0.16%	-4.21%	-4.21%	5.89%
NGXASI (\$)	113.44	-0.10%	-0.29%	15.32%	15.32%	10.88%
Market Cap (\$ millions)	61,140.00	-0.10%	-0.29%	19.07%	19.07%	14.29%

### Index Performance

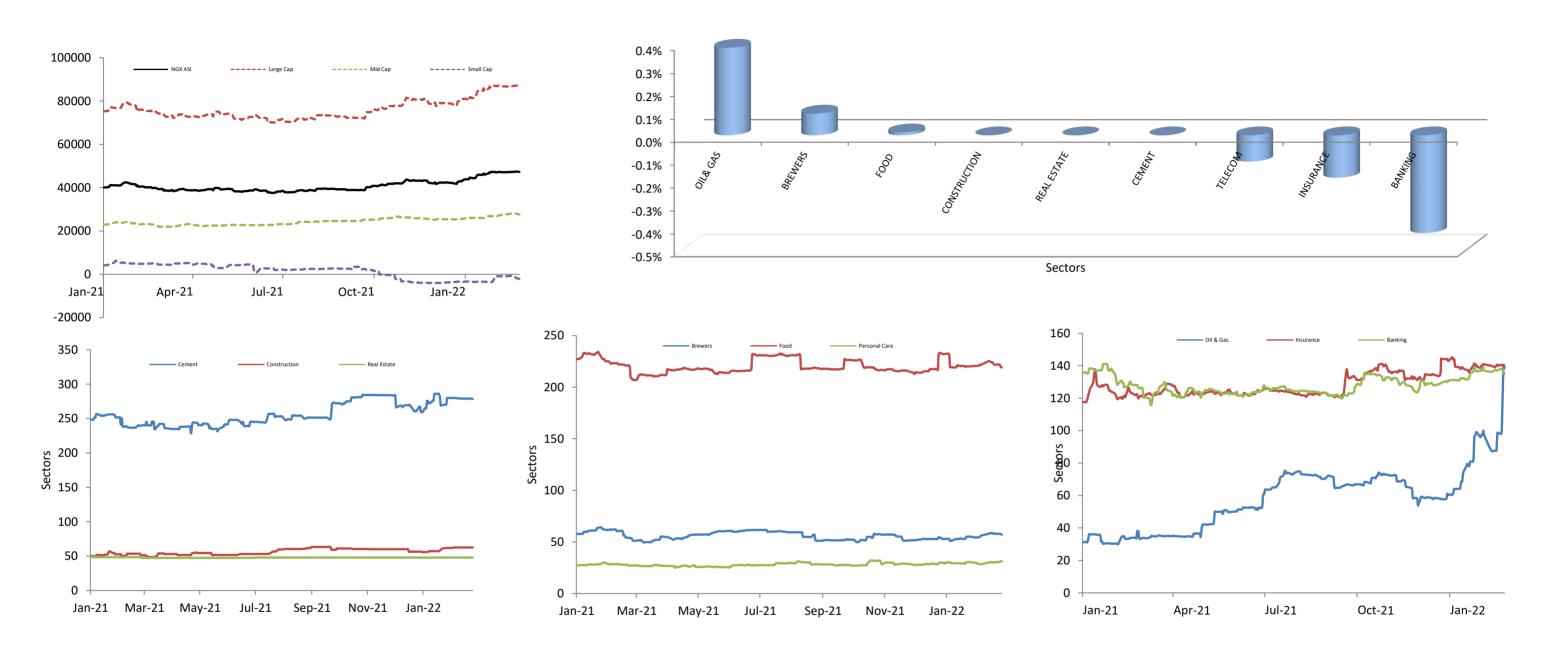
ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.43%	-2.26%	-1.02%	8.96%	3.63%	3.63%	-1.02%	0.91%	-4.03%
BREWERS	0.09%	-1.19%	-1.02%	11.66%	4.56%	4.56%	-1.02%	1.44%	-8.43%
CEMENT	0.00%	-0.18%	12.05%	10.80%	6.82%	6.82%	12.05%	1.20%	-6.13%
TELECOM	-0.11%	0.58%	40.57%	42.85%	17.84%	17.84%	40.57%	1.31%	-4.91%

# **ARM Research**

research@armsecurities.com.ng +234 1 270 1652 4 March 2022

PERSONAL CARE	-1.25%	2.02%	13.94%	9.40%	4.37%	4.37%	13.94%	1.70%	-7.06%
CONSTRUCTION	0.00%	0.00%	25.22%	1.18%	10.77%	10.77%	25.22%	1.27%	-6.25%
FOOD	0.01%	-1.19%	-3.54%	0.34%	-5.78%	-5.78%	-3.54%	0.94%	-6.08%
INSURANCE	-0.18%	-0.30%	18.58%	13.36%	-3.14%	-3.14%	18.58%	1.28%	-3.98%
OIL& GAS	0.38%	41.13%	346.99%	98.11%	140.55%	140.55%	346.99%	3.57%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	0.00%	0.00%	0.00%	-1.29%	0.14%	-2.18%
ARM Capitalization Indices									
Large Cap (Top 10%)	-0.11%	0.18%	15.70%	19.52%	9.32%	9.32%	15.70%	0.66%	-2.01%
Mid Cap (Mid 30%)	0.35%	-1.18%	20.65%	12.71%	8.08%	8.08%	20.65%	0.51%	-1.71%
Small Cap (Bottom 60%)	-1.44%	227.11%	-149.94%	-181.67%	-38.14%	-38.14%	-149.94%	146.47%	-2128.82%

1 Day Index Return



Coverage Performance																
		Market Cap.	Closing	1-day	1-week	3-month	6-month	52 wk	QTD	YTD	QTD				52 Wk	52 Wk
		(N'mn)	Price	Return	Return	Return	Return	Return	Return	Return	High	QTD Low	YTD High	YTD Low	High	Low
BANKING		000 ( 4 0 0 4	40.45	0.000/	1.000/	10.150/	10.000/	10.150/	0.4.40/	0.4.404	40.50	7.00	40.50	0.05	40.50	7.00
Access Bank	31-Dec	293,618.91	10.15	0.00%	-1.93%	12.15%	10.33%	12.15%	9.14%	9.14%	10.50	7.20	10.50	9.25	10.50	7.20
FBN Holdings	31-Dec	403,822.04	11.25	1.81%	-2.60%	51.01%	50.00%	51.01%	-1.32%	-1.32%	12.70	6.90	12.00	11.00	12.70	6.90
FCMB	31-Dec	67,527.24	3.41	3.33%	11.80%	4.92%	15.59%	4.92%	14.05%	14.05%	3.50	2.66	3.46	2.85	3.50	2.66
GTCO	31-Dec	765,210.66	26.00	-1.33%	-3.35%	-21.21%	-6.64%	-21.21%	0.00%	0.00%	36.00	23.95	28.00	25.15	36.00	23.95
Stanbic IBTC HOLDCO	31-Dec	350,000.00	35.00	0.00%	0.43%	-20.45%	-11.95%	-20.45%	-2.78%	-2.78%	52.90	34.55	38.00	34.55	52.90	34.55
United Bank for Africa	31-Dec	272,096.45	8.25	-1.20%	-5.17%	-6.78%	6.45%	-6.78%	2.48%	2.48%	9.25	6.80	8.85	8.00	9.25	6.80
Union Bank	31-Dec	105,848.79	6.25	0.00%	-1.57%	17.92%	25.00%	17.92%	5.93%	5.93%	6.40	4.55	6.40	5.40	6.40	4.55
Wema Bank	31-Dec	36,724.19	0.93	-2.11%	-1.06%	25.68%	9.41%	25.68%	29.17%	29.17%	0.97	0.55	0.97	0.78	0.97	0.55
Zenith Bank	31-Dec	830,437.26	26.45	-0.94%	-1.86%	3.12%	9.75%	3.12%	5.17%	5.17%	27.40	20.30	27.40	25.30	27.40	20.30
Ecobank	31-Dec	173,086.84	10.85	-1.36%	-4.41%	64.39%	108.65%	64.39%	24.71%	24.71%	13.10	4.70	13.10	8.60	13.10	4.70
Fidelity Bank	31-Dec	84,316.66	2.91	1.39%	-4.90%	11.07%	23.83%	11.07%	14.12%	14.12%	3.10	2.10	3.10	2.50	3.10	2.10
Sterling Bank	31-Dec	43,761.44	1.52	-1.94%	-4.40%	-24.75%	0.66%	-24.75%	0.66%	0.66%	2.04	1.43	1.73	1.50	2.04	1.43
BREWERIES																
Guinness	30-Jun	97,882.73	65.00	0.00%	-4.41%	260.11%	109.68%	260.11%	66.67%	66.67%	74.00	18.50	74.00	39.00	74.00	18.50
Nigerian Breweries	31-Dec	380,596.84	48.00	0.00%	0.00%	-17.24%	0.00%	-17.24%	-4.00%	-4.00%	63.00	45.50	48.50	45.50	63.00	45.50
International Breweries	31-Mar	16,312.63	5.00	3.09%	-9.09%	-27.54%	7.53%	-27.54%	1.01%	1.01%	7.07	4.50	6.00	4.85	7.07	4.50
		10,012.00	0.00	0.0770	710770	27.0170	7.0070	27.0170	110170	1.0170	,,	1.00	0.00		7.07	1.00
CEMENT &																
CONSTRUCTION																
Dangote Cement	31-Dec	4,660,578.78	273.50	0.00%	0.00%	21.56%	11.63%	21.56%	6.42%	6.42%	284.90	204.00	284.90	250.00	284.90	204.00
BUA CEMENT	31-Dec	2,395,903.05	70.75	0.00%	0.00%	-11.56%	4.04%	-11.56%	5.52%	5.52%	80.00	64.35	71.95	68.00	80.00	64.35
Lafarge	31-Dec	131,537.62	24.00	0.00%	-8.75%	7.62%	7.14%	7.62%	0.21%	0.21%	30.30	19.50	27.00	24.00	30.30	19.50
Julius Berger	31-Dec	34,980.00	26.50	0.00%	0.00%	48.04%	1.92%	48.04%	18.57%	18.57%	27.00	17.00	26.50	21.80	27.00	17.00
UACN Property DevCo	31-Dec	12,285.00	17.55	0.00%	-10.00%	-12.25%	-10.00%	-12.25%	-9.77%	-9.77%	23.90	17.55	19.50	17.55	23.90	17.55
CONSUMER &																
PERSONAL CARE																
PZ Cussons	31-May	28,587.43	7.20	0.00%	2.86%	38.46%	24.14%	38.46%	18.03%	18.03%	7.20	4.15	7.20	6.10	7.20	4.15
Unilever	31-Dec	53,722.81	14.20	-2.07%	1.07%	7.58%	5.19%	7.58%	-2.07%	-2.07%	15.60	11.65	14.50	13.05	15.60	11.65
Glaxo Smithkline	31-Dec	7,653.61	6.40	0.00%	5.79%	-8.57%	-5.88%	-8.57%	7.56%	7.56%	7.25	5.35	6.40	5.95	7.25	5.35
FOOD & BEVERAGES																
Cadbury	31-Dec	16,809.91	8.95	0.00%	0.00%	-0.56%	5.29%	-0.56%	1.70%	1.70%	10.80	7.75	9.50	8.60	10.80	7.75
Nascon	30-Sep	34,972.59	13.20	0.00%	-8.33%	-8.97%	-6.71%	-8.97%	0.00%	0.00%	17.55	12.90	14.50	13.05	17.55	12.90
Dangote Sugar	31-Dec	188,400.00	15.70	0.00%	-7.65%	-18.02%	-11.55%	-18.02%	-9.77%	-9.77%	21.70	15.00	18.30	15.60	21.70	15.00
Flour Mills	31-Mar	83,975.59	32.00	0.00%	0.00%	19.85%	6.67%	19.85%	12.87%	12.87%	35.10	27.00	35.10	28.10	35.10	27.00
Nestle	31-Dec	1,137,461.72	1,435.00	0.00%	0.00%	-4.65%	2.50%	-4.65%	-7.81%	-7.81%	1,556.50	1,350.00	1,556.50	1,435.00	1,556.50	1,350.00
Honeywell	31-Mar	29,341.73	3.70	2.78%	-0.80%	203.28%	0.00%	203.28%	8.82%	8.82%	4.28	1.09	4.02	3.20	4.28	1.09
UACN	31-Dec	17,864.04	9.30	-3.12%	-7.00%	24.00%	-11.43%	24.00%	-2.11%	-2.11%	11.45	7.15	10.25	8.90	11.45	7.15
OIL& GAS		T														
	21 Dee	15 400 52	11.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.05	11.70	12.05	11 70	21.95	11.70
Forte Oil Conoil Plc	31-Dec 31-Dec	15,499.53 18,389.73	11.90 26.50	0.00%	0.00%	0.00% 27.10%	0.00% 18.57%	0.00% 27.10%	0.00% 20.45%	0.00% 20.45%	21.85 26.50	11.70 17.00	13.85 26.50	11.70 21.30	21.85 26.50	11.70 17.00
Mobil Oil																
	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	249.50	228.00	228.00	228.00	249.50	228.00
Oando MPS Oil	31-Dec	58,969.63	4.90	2.08%	1.03%	38.03%	20.39%	38.03%	10.86%	10.86%	5.26	2.65	5.17	4.42	5.26	2.65
MRS Oil	31-Dec	3,441.55	13.55	0.00%	0.00%	-1.45%	-2.17%	-1.45%	9.72%	9.72%	15.20	10.90	13.55	12.35	15.20	10.90
Total	31-Dec	89,939.33	264.90	0.00%	0.00%	85.24%	32.98%	85.24%	19.38%	19.38%	264.90	135.90	264.90	221.90	264.90	135.90
Eterna Oil	31-Dec	7,303.21	5.60	-1.75%	-3.45%	6.06%	-22.22%	6.06%	10.89% 59.08%	10.89% 59.08%	8.65	4.62 490.00	6.35	5.05	8.65	4.62
SEPLAT	31-Dec	572,122.86	1,034.00	0.00%	20.25%	108.43%	36.11%	108.43%	37.08%	37.08%	1,034.00	490.00	1,034.00	650.00	1,034.00	490.00

INSURANCE																
AIICO Insurance	31-Dec	6,160.14	0.70	0.00%	1.45%	-37.50%	-32.04%	-37.50%	0.00%	0.00%	1.59	0.59	0.84	0.67	1.59	0.59
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	42,349.42	7.20	0.00%	0.00%	23.08%	9.92%	23.08%	-8.86%	-8.86%	8.45	5.75	8.00	7.05	8.45	5.75
Mansard	31-Dec	24,780.00	2.36	0.00%	-1.67%	98.32%	168.18%	98.32%	1.72%	1.72%	2.99	0.83	2.50	2.28	2.99	0.83
Prestige Assurance	31-Dec	2,483.23	0.45	0.00%	0.00%	-2.17%	-6.25%	-2.17%	-11.76%	-11.76%	0.60	0.41	0.51	0.42	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	128,777.85	135.00	0.00%	5.63%	45.95%	22.73%	45.95%	-4.93%	-4.93%	142.00	90.00	142.00	127.80	142.00	90.00
Presco	31-Dec	104,500.00	104.50	1.95%	0.48%	47.18%	31.45%	47.18%	19.02%	19.02%	105.00	68.00	105.00	87.80	105.00	68.00
ICT																
MTN Nigeria	31-Dec	4,142,143.41	203.50	-0.25%	1.24%	23.18%	17.97%	23.18%	3.30%	3.30%	204.00	157.00	204.00	185.50	204.00	157.00
AIRTEL AFRICA PLC	31-Dec	4,735,270.90	1,260.00	0.00%	0.00%	47.92%	68.00%	47.92%	31.94%	31.94%	1,271.00	601.00	1,271.00	955.00	1,271.00	601.00

Top 10 gainers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JOHN HOLT PLC.	0.86	8.86%	FIRST CITY MONUMENT BANK PLC.	3.41	11.80%	ACADEMY PRESS PLC.	1.77	254.00%	ACADEMY PRESS PLC.	1.77	254.00%	ACADEMY PRESS PLC.	1.77	490.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	7.69%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	11.11%	R T BRISCOE PLC.	0.63	215.00%	R T BRISCOE PLC.	0.63	215.00%	ROYAL EXCHANGE PLC.	1.35	486.96%
LINKAGE ASSURANCE PLC	0.58	7.41%	JOHN HOLT PLC.	0.86	8.86%	SCOA NIG. PLC.	2.83	172.12%	SCOA NIG. PLC.	2.83	172.12%	MORISON INDUSTRIES PLC.	2.18	344.90%
UBA CAPITAL	13.90	5.30%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	7.69%	LEARN AFRICA PLC.	1.98	69.23%	LEARN AFRICA PLC.	1.98	69.23%	GUINNESS NIG PLC	65.00	260.11%
MULTIVERSE PLC	0.24	4.35%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.40	5.79%	GUINNESS NIG PLC	65.00	66.67%	GUINNESS NIG PLC	65.00	66.67%	R T BRISCOE PLC.	0.63	215.00%
SOVEREIGN TRUST INSURANCE PLC	0.24	4.35%	MULTIVERSE PLC	0.24	4.35%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	1,034.00	59.08%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	1,034.00	59.08%	HONEYWELL FLOUR MILL PLC	3.70	203.28%
FIRST CITY MONUMENT BANK PLC.	3.41	3.33%	AIICO INSURANCE PLC.	0.70	1.45%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	57.89%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.60	57.89%	LASACO ASSURANCE PLC.	1.03	178.38%
INTERNATIONAL BREWERIES PLC.	5.00	3.09%	MTN NIGERIA PLC	203.50	1.24%	ROYAL EXCHANGE PLC.	1.35	53.41%	ROYAL EXCHANGE PLC.	1.35	53.41%	UBA CAPITAL	13.90	178.00%
NPF MICROFINANCE BANK PLC	2.10	2.94%	SOVEREIGN TRUST INSURANCE PLC	0.24	0.00%	E-TRANZACT INTERNATIONAL PLC	2.66	40.74%	E-TRANZACT INTERNATIONAL PLC	2.66	40.74%	COURTEVILL E BUSINESS SOLUTIONS PLC	0.60	172.73%
HONEYWELL FLOUR MILL PLC	3.70	2.78%	E-TRANZACT INTERNATIONAL PLC	2.66	0.00%	UBA CAPITAL	13.90	40.40%	UBA CAPITAL	13.90	40.40%	VITAFOAM NIG PLC.	21.30	137.99%

#### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNITY BANK PLC	0.49	-2.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-10.71%	N.E.M INSURANCE CO (NIG) PLC.	3.95	-12.22%	N.E.M INSURANCE CO (NIG) PLC.	3.95	-12.22%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%
UNILEVER NIGERIA PLC.	14.20	-2.07%	LIVESTOCK FEEDS PLC.	1.70	-12.37%	CUTIX PLC.	2.30	-12.88%	CUTIX PLC.	2.30	-12.88%	INTERNATION AL BREWERIES PLC.	5.00	-27.54%
WEMA BANK PLC.	0.93	-2.11%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.08	-14.29%	C & I LEASING PLC.	3.60	-14.29%	C & I LEASING PLC.	3.60	-14.29%	UNITY BANK PLC	0.49	-30.00%
UACN PLC.	9.30	-3.12%	CUTIX PLC.	2.30	-14.81%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	-17.65%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	-17.65%	DAAR COMMUNICAT IONS PLC	0.20	-33.33%

MUTUAL BENEFITS ASSURANCE PLC.	0.25	-3.85%	NIGER INSURANCE CO. PLC.	0.23	-17.86%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.46	-17.86%	INTERCONTINENTAL WAPIC INSURANCE PLC	0.46	-17.86%	GREIF NIGERIA PLC	5.45	-33.54%
CHAMS PLC	0.21	-4.55%	LEARN AFRICA PLC.	1.98	-24.14%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-17.98%	UPDC REAL ESTATE INVESTMENT TRUST (REIT)	3.65	-33.64%
NIGER INSURANCE CO. PLC.	0.23	-8.00%	R T BRISCOE PLC.	0.63	-32.98%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	SOVEREIGN TRUST INSURANCE PLC	0.24	-20.00%	C & I LEASING PLC.	3.60	-36.84%
LASACO ASSURANCE PLC.	1.03	-8.85%	COMPUTER WAREHOUSE GROUP PLC	1.10	0.00%	LIVESTOCK FEEDS PLC.	1.70	-20.93%	LIVESTOCK FEEDS PLC.	1.70	-20.93%	AIICO INSURANCE PLC.	0.70	-37.50%
MCNICHOLS PLC	0.70	-9.09%	PHARMA-DEKO PLC.	1.97	0.51%	MCNICHOLS PLC	0.70	-23.08%	MCNICHOLS PLC	0.70	-23.08%	FTN COCOA PROCESSORS PLC	0.36	-50.00%
ROYAL EXCHANGE PLC.	1.35	-9.40%	MCNICHOLS PLC	0.70	0.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-24.24%	MUTUAL BENEFITS ASSURANCE PLC.	0.25	-24.24%	COMPUTER WAREHOUSE GROUP PLC	1.10	-56.69%

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